

Title: SHIP Annual Report

Report Status: Submitted

Deerfield Beach FY 2011/2012

Form 1

SHIP Distribution Summary

Homeownership

Code	Strategy	Expended Amount	Units	Encumbered Amount	Units	Unencumbered Amount	Units
3	Owner Occupied Rehabilitation	\$60,635.72	2				

Homeownership Totals: \$60,635.72 2

Rentals

Code	Strategy	Expended Amount	Units	Encumbered Amount	Units	Unencumbered Amount	Units

Rental Totals:

Subtotals: \$60,635.72 2

Additional Use of Funds

Use	Expended	Encumbered	Unencumbered
Administrative	\$5,700.50		
Homeownership Counseling			
Admin From Program Income			
Admin From Disaster Funds			

Totals: \$66,336.22 2 \$0.00 \$0.00

Total Revenue (Actual and/or Anticipated) for Local SHIP Trust Fund

Source of Funds	Amount
State Annual Distribution	\$57,005.00
Program Income (Interest)	\$1,029.53
Program Income (Payments)	
Recaptured Funds	
Disaster Funds	
Other Funds	
Carryover funds from previous year	\$8,301.69
Total:	\$66,336.22

*** Carry Forward to Next Year: \$0.00**

NOTE: This carry forward amount will only be accurate when all revenue amounts and all expended, encumbered and unencumbered amounts have been added to Form 1

Form 2

Rental Unit Information

Description	Eff.	1 Bed	2 Bed	3 Bed	4 Bed
-------------	------	-------	-------	-------	-------

√ No rental strategies are in use

Recap of Funding Sources for Units Produced ("Leveraging")

Source of Funds Produced through June 30th for Units	Amount of Funds Expended to Date	% of Total Value
SHIP Funds Expended	\$60,635.72	100.00%
Public Moneys Expended		.00%
Private Funds Expended		.00%
Owner Contribution		.00%
Total Value of All Units	\$60,635.72	100.00%

SHIP Program Compliance Summary - Home Ownership/Construction/Rehab

Compliance Category	SHIP Funds	Trust Funds	% of Trust Fund	FL Statute Minimum %
Homeownership	\$57,005.00	\$57,005.00	100.00%	65%
Construction / Rehabilitation	\$60,635.72	\$57,005.00	106.37%	75%

Program Compliance - Income Set-Asides

Income Category	SHIP Funds Expended	SHIP Funds Encumbered	SHIP Funds Unencumbered	Total of SHIP Funds	Total Available Funds % *
Extremely Low	\$30,060.72			\$30,060.72	45.32%
Very Low	\$30,575.00			\$30,575.00	46.09%
Low				\$0.00	.00%
Moderate				\$0.00	.00%
Totals:	\$60,635.72	\$0.00	\$0.00	\$60,635.72	91.41%

Project Funding for Expended Funds Only

Income Category	Total Funds Mortgages, Loans & DPL's	Mortgages, Loans & DPL Unit #s	Total Funds SHIP Grants	SHIP Grant Unit #s	Total SHIP Funds Expended	Total # Units
Extremely Low			\$30,060.72	1	\$30,060.72	1
Very Low	\$0.00	0	\$30,575.00	1	\$30,575.00	1
Low	\$0.00	0			\$0.00	0
Moderate					\$0.00	0
Totals:	\$0.00	0	\$60,635.72	2	\$60,635.72	2

Form 3

Number of Households/Units Produced

Strategy	List Unincorporated and Each Municipality	ELI	VLI	Low	Mod	Total
Residential Rehabilitation	Deerfield Beach	1	1			2
Totals:		1	1			2

Characteristics/Age (Head of Household)

Description	List Unincorporated and Each Municipality	0 - 25	26 - 40	41 - 61	62+	Total
Residential Rehabilitation	Deerfield Beach			0	2	2
Totals:				0	2	2

Family Size

Description	List Unincorporated and Each Municipality	1 Person	2- 4 People	5 + People	Total
Residential Rehabilitation	Deerfield Beach	1	1		2
Totals:		1	1		2

Race (Head of Household)

Description	List Unincorporated and Each Municipality	White	Black	Hispanic	Asian	Amer-Indian	Other	Total
Residential Rehabilitation	Deerfield Beach		1	1				2
Totals:			1	1				2

Demographics (Any Member of Household)

Description	List Unincorporated and Each Municipality	Farm Worker	Devel. Disabled	Home-less	Elderly	Other	Other	Total
Residential Rehabilitation	Deerfield Beach				2			2
Totals:					2			2

Special Target Groups for Funds Expended (i.e. teachers, nurses, law enforcement, fire fighters, etc.) Set Aside

Description	Special Target Group	Expended Funds	Total # of Expended Units
-------------	----------------------	----------------	---------------------------

Form 4

Status of Incentive Strategies

Incentive Strategy:

Expedited Permitting: The City expedite affordable housing projects under Florida Statutes 163.3154(7)(8)
Impact Fee Waiver:
The AHAC Committee created a Draft Ordinance to support the City's Building Department practice of waiving a portion of affordable housing rehabilitation fees.

Adopting Ordinance or Resolution Number or identify local policy:

Original Resolution # 2004-110
Amended Resolution # 2008-132

Implementation Schedule (Date):

Strategy was implemented July 1, 2006

Has the plan or strategy been implemented? If no, describe the steps that will be taken to implement the plan:

Yes

Status of Strategy - (is the strategy functioning as intended, i.e. are the time frames being met, etc.):

Yes

Support Services

Deerfield Beach Housing Authority provides First Time Home Buyer Workshop as well as other local Not for Profit Agencies in broward and Palm Beach counties

Other Accomplishments

N/A

Availability for Public Inspection and Comments

The Annual Plan will be posted to the City's Community Development Division webpage.

Homeownership Default & Foreclosure

Mortgage Foreclosures

- A. Very low income households in foreclosure: 0
- B. Low income households in foreclosure: 0
- C. Moderate households in foreclosure: 0
- Foreclosed Loans Life-to-date: 0
- SHIP Program Foreclosure Percentage Rate Life to Date: 0

Mortgage Defaults

- A. Very low income households in default: 0
- B. Low income households in default: 0
- C. Moderate households in default: 0
- Defaulted Loans Life-to-date: 0
- SHIP Program Default Percentage Rate Life to Date: 0

Welfare to Work Programs

The City rehabilitation contract requires contractor to hire low income worker in compliance with Section 3 guidelines

Strategies and Production Costs

Strategy	Average Cost
Residential Rehabilitation	\$31,200.00

Expended Funds

Total Unit Count: 2 Total Expended Amount: **\$60,636.00**

Strategy	Full Name	Address	City	Zip Code	Expended Funds	Unit Counted
Owner Occupied Rehabilitation	Jose & Esperanza Hernandez	22 Farnham A	Deerfield Beach	33442	\$30,575.00	<input type="checkbox"/>
Owner Occupied Rehabilitation	Lucy Wesley	661 NW 2nd Way	Deerfield Beach	33441	\$30,060.72	<input type="checkbox"/>

Administrative Expenditures

N/A

Sub Recipients and Consultants

Name	Business Type	Strategy Covered	Responsibility	Amount
CRA, Inc	Community Development Consultants	Housing Rehabilitation	Administrators	\$5,700.50

Program Income

Program Income Funds	
Loan Repayment:	
Refinance:	
Foreclosure:	
Sale of Property:	
Interest Earned:	\$1,029.53
Other ():	
Total:	\$1,029.53

Explanation of Recaptured funds

Description	Amount
Total:	\$0.00

Rental Developments

Development Name	Owner	Address	City	Zip Code
------------------	-------	---------	------	----------

Deerfield Beach 2011 Closeout

Single Family Area Purchase Price

The average area purchase price of single family units:

Or

Not Applicable

LG Submitted Comments:

Edits made to the report by the LG resulted in report status being changed back to "Unsubmitted"

SHIP Amount	SHIP Units	Compliance Monitored By	Additional Notes
-------------	------------	-------------------------	------------------